

# INOAPPS ENGINEERING & CONSTRUCTION

# **Customer Billing Cloud**

### Say Goodbye to Customer Billing Issues

Effective financial management is key to making a profit in the Engineering and Construction industry, particularly as margins remain tight. Managing customer billing is complicated and time consuming, especially if your organisation is running disparate systems, or tracking information in Excel across multiple, complex projects.

Many organisations work with their customers on an Application for Payment basis to manage the payment cycle for their customer work packages. This can often be a complex and inefficient process, with little audit, control and governance to control the business flow. However, the management of customer billing becomes immeasurably easier with the right kind of construction software.

Oracle ERP Cloud and the Inoapps Customer Billing Cloud delivers an end-to-end business process in a fully integrated solution so that organisations can keep track of every aspect of the customer billing lifecycle.

Inoapps has developed the application using its experience with numerous construction industry clients. With functionality that covers Applications for Payment (AFP), Retentions, Contra Charges, and Cumulative Billing, the Inoapps Customer Billing Cloud will enable your organisation to automate its customer billing process. This will allow you to reduce the time spent on administrative tasks, save money and work smarter with your valued customers.

# The Benefits

#### **Financial Directors**

- Greater visibility of the financial performance of your projects
- Accurate reporting against budget
- Increased efficiency from your teams
- Efficient, prompt invoice management

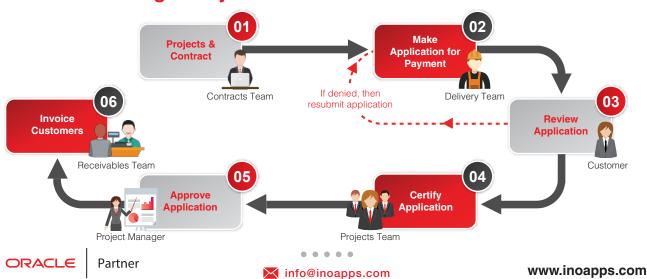
#### Customers

- Full visibility of the application review cycle
- Detailed reporting on work to date, budget remaining and estimate to complete
- Ensure accuracy in the calculation of billing and expedite the payment process

#### Corporate

- Reduce corporate risk from inaccurate customer billing
- Concentrate on value-added tasks by reducing the time spent on admin

## **Customer Billing Lifecycle**





# Inoapps Customer Billing Cloud provides a structured and controlled framework through which organisations can make Applications for Payments. These applications will then undergo an iterative cycle of review and amendment until an agreed and negotiated position is reached between the prime contractor and the customer.

The application, developed using Inoapps' experience with numerous construction industry clients, builds upon the core functionality of Oracle Cloud, and delivers specific stages of the business process which are not addressed by the standard Oracle solution:

- Previous submissions, work to date, original budget and remaining forecast can all be viewed for each submission
- Separate submissions can be made for individual contracts or contract lines
- Ability to upload supplementary documentation to justify or support a submission
- Submissions can be made on a cumulative basis
- Supports the full lifecycle of retention payments

Once a customer has successfully approved an application, this is then passed to the Billing Team for processing:



The Manager can view all details for this and previous submissions



Submissions can be compared to original budget and remaining effort



The Manager can review, amend or resubmit an AFP to the customer



Once satisfied, the application will be certified for onwards processing

## **Key Features**

- Retention / Retainage This module caters for the full lifecycle zof Retention processing, including the processing of "Retention Release Payments" on project completion.
- Deductions and Contra Payments Where Contra charges need to be made to cater for damage, subsidiary claims, equipment rental or other charges, these can then be incoporated into the customer billing for net calculations.
- AFP Certificates The module will produce automated AFP certificates for customer approval.
- Automated Workflow Engine Emails and alerts generated from the system to notify that applications have been processed.
- Reporting Engine Comprehensive suite of reports to allow multi-dimensional analysis of applications.
- Valuation calendar can be used to control application lifecycle.

Supports users in tracking the applications and certifications related to a specific contract, by the individual line items in the contract.

**Calculates and tracks the number of applications** that have been entered for the contract, the original amount of the contract, the amount for which the Manager must still apply and the amount remaining to certify.

#### Available Anytime, Anywhere

The application is fully mobile-enabled, providing on-site employees, with the ability to enter and review data through tablets and other mobile devices directly into the application.

### Why Inoapps?

Inoapps is an award-winning, global Oracle Platinum Partner, named Oracle's Cloud First Partner of the Year 2018/19. For more than a decade we have focussed on delivering cutting edge Oracle solutions, which help our global clients to drive operational excellence and maximise the benefits of their technology investments.

A leading Engineering & Construction industry expert since 2006, we successfully delivered the first multi-country, multi-pillar roll-out of Oracle Cloud in a multi-national E&C business. Our depth of expertise and commitment to our customers is demonstrated by consistent recognition from Oracle and the fact that our first customer is still a customer more than ten years later.

Contact Inoapps now to discuss how our solution will help your business performance: Email us at **marketing@inoapps.com** or visit **www.inoapps.com** 

ORACLE

Partner

