

# Inoapps Construction Industry Scheme Cloud

Save time and stay compliant with CIS legislation

As a construction business operating in the UK, your organisation has a number of obligations under the Construction Industry Scheme (CIS). This includes paying subcontractors, checking that they're registered under His Majesty's Revenue & Customs (HMRC), and submitting monthly returns.

Inoapps is here to help you lighten that load with the Inoapps CIS Cloud—a complete solution for Financials, Projects, Supply Chain and Human Resources, developed to support you with managing all your subcontractor responsibilities.

## What are the challenges?

1

The process is time critical because there are costly fines associated with late payments



2

It's time-consuming to manage all the subcontractor interactions required to ensure compliance



3

It's complex and arduous to keep track of the specific CIS information for each subcontractor



4

Cross-checking is required to detect discrepancies between records before submission



5

Ongoing reverification of changing subcontractor information against HMRC records is needed



## Why Inoapps CIS Cloud?

Inoapps CIS Cloud is here to help you keep up to date and compliant with CIS legislation and reduce the time you need to spend managing the tax implications of using subcontractors.

It gives you the tools to verify subcontractor registration against HMRC records and track and record contractor information. It also helps you calculate CIS deductions and generate return submissions and statements detailing all payments and deductions paid to your subcontractors each month.

You can deploy Inoapps CIS Cloud alongside your current Oracle Cloud ERP to deliver an integrated end-to-end business process for the full CIS lifecycle.

## Key Benefits



## Key features

Inoapps CIS Cloud was developed based on our years of both Oracle and construction industry experience, and gives you the tools to:

- ▶ Capture HMRC details and Unique Tax Reference (UTR) for all subcontractors
- ▶ Automatically validate your records against HMRC records for data integrity
- ▶ Carry out automated revalidation of CIS contractor details against the HMRC database
- ▶ Identify any changes or discrepancies with subcontractor validation submissions
- ▶ Select all eligible transactions for a CIS Submissions file based on Oracle Accounts Payable invoice transactions
- ▶ Submit monthly HMRC CIS Returns for Withholding Tax entries
- ▶ Automatically verify supplier UTR details against the HMRC database of approved contractor CIS registrations
- ▶ Specify the duties for each possible action through role segregation, with ability to assign duties to users to perform intended tasks
- ▶ Fully integrate with Oracle functionality to allow payments to HMRC to be generated efficiently and reduce potential for error
- ▶ Generate submission reports at the end of each period that collate individual subcontractor deductions made within that period

## Built on Oracle Platform as a Service

- ▶ A safe, fast and cost-effective way to extend Oracle SaaS applications
- ▶ Provides a seamless end-user experience through single sign on and shared roles and responsibilities
- ▶ Delivers unmatched security, scalability, availability and performance

## The Inoapps Product Portfolio

The Inoapps Product Portfolio has been created to aid with the complexities our focus industries deal with every day, from managing subcontractors to tracking budget costs and rental inventories.

The products in this portfolio help ensure the accurate oversight of all aspects of a project lifecycle through fully integrated Oracle Cloud solutions built to tackle specific challenges. The portfolio is here to help you reduce complex administration and save time and money with greater control over financial planning and management.

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