

# INOAPPS > **ENGINEERING & CONSTRUCTION**

# Subcontractor Management Cloud

# **Effortlessly Manage Subcontractor Activities in the Oracle Cloud**

Effective financial management is key to making a profit in the Engineering and Construction industry, particularly as margins remain tight. Managing subcontractor payments and compliance is complicated and time consuming, especially if your organisation is running disparate systems, or tracking information in Excel across multiple, complex projects.

Many organisations work with their subcontractors on an "Application and Certification" basis to manage the payment cycle for their subcontracted work. This can often be a complex and inefficient process, with little audit, control and governance to control the business flow. However, the management of subcontracted work becomes immeasurably easier with the right kind of construction software.

Oracle ERP Cloud combined with the Inoapps Subcontractor Management Cloud, delivers an end to end business process in a single, fully integrated solution.

Inoapps has developed the application using its experience with numerous construction industry clients. With functionality that covers Applications and Certification, Retentions, Contra Charges, and Withholding Tax, the Inoapps Subcontractor Management Cloud will enable your organisation to automate its subcontractor management process, helping you to reduce time spent on administrative tasks, save money and work smarter with your valued subcontractors.





### The Benefits



### **Financial Directors**

- Greater visibility of the financial performance of your subcontractors
- Accurate reporting against budget
- Increased efficiency from your teams
- Automated processing of Withholding Tax (CIS in UK)
- Efficient, prompt invoice management



#### **Commercial Directors**

- Fully compliant with the UK Construction Act
- Simple payment application processes
- Complete visibility of subcontractor payment applications
- View the status of new and existing projects
- See subcontractor costs at a glance



#### **Subcontractors**

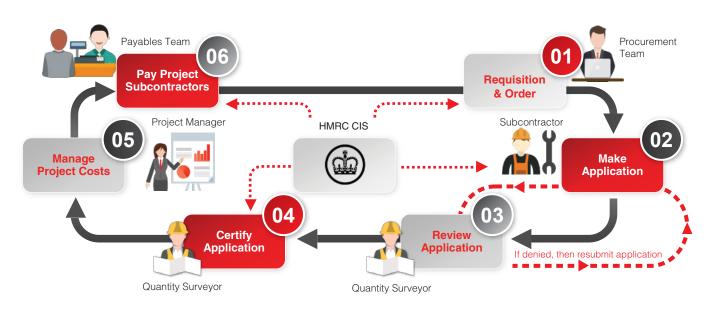
- Create and manage Applications for Payment
- Full visibility of the application review cycle
- Detailed reporting on work to date, budget remaining and estimate to complete
- Manage retentions and retention release payments
- Automatic generation of invoices
- Ensure accuracy in the calculation of payments and expedite the payment process



### Corporate

- Reduce corporate risk from unknown or understated subcontractor costs
- Avoid costly fines by addressing HMRC requirement for CIS payments
- Concentrate on value-added tasks by reducing the time spent on admin

# **Subcontractor Management Lifecycle**





# **Key Features**

## Managing UK HMRC Construction Industry Scheme (CIS) Validation

Any UK organisation that subcontracts packages of work to external suppliers must be fully compliant with Her Majesty's Revenue and Customs' (HMRC) regulations relating to the Construction Industry Scheme (CIS). This can be a time consuming and labour intensive task – but failure to enforce the necessary controls can lead to incorrect payments, poor supplier relationships, and ultimately the risk of HMRC fines and penalties. The Inoapps Subcontractor Management Cloud can mitigate these risks by providing an end to end solution for CIS payments, fully integrated with your Oracle ERP Cloud environment. This will help to manage your CIS responsibilities in the following ways:



Using Inoapps Subcontractor Management Cloud allows organisations to manage the CIS lifecycle of their external suppliers with greater efficiency, effectiveness and accuracy than would otherwise be possible.

### **Subcontractor Management Lifecycle**

Inoapps Subcontractor Management Cloud provides a structured and controlled framework through which subcontractors can make "Applications for Payments".

These applications will then undergo an iterative cycle of review and amendment until an agreed and negotiated position is reached between the prime contractor and the subcontractor.

The application, developed using Inoapps' experience with numerous construction industry clients, builds upon the core functionality of Oracle Cloud, and delivers specific stages of the business process which are not addressed by the standard Oracle solution:

- Subcontractors can make applications based on Measured Works or % Complete.
- Previous submissions, work to date, original budget and remaining forecast can all be viewed for each submission.

- Separate submissions can be made for Prelims, Measured Works. Materials used and Variation based activities.
- The subcontractor can upload supplementary documentation to justify or support a submission.

Once a subcontractor has successfully submitted an application, this passes to the relevant Quantity Surveyor for review:

- The Quantity Surveyor (QS) can view all details for this and previous submissions.
- Submissions can be compared to original budget and remaining effort.
- QS can review, amend or reject submission, back to the subcontractor for resubmission.
- Once satisfied, the application will be certified for onwards processing.



### **Additional Features**

#### **Inoapps Subcontractor Management Cloud also offers:**

- Retention / Retainage This module caters for the full lifecycle of Retention processing, including the processing of "Retention Release Payments" on project completion.
- Deductions and Contra Payments Where Contra charges need to be made to the subcontractor to cater for damage, subsidiary claims, equipment rental or other charges, then these can be incorporated into the subcontractor payments for net calculations.
- Insurance Additional charges can be raised for subcontractor insurance costs.
- Subcontractor Certificates The module will produce automated Subcontractor Certificates for HMRC filing.
- Automated Workflow Engine Emails and alerts generated from the system to notify the QS and subcontractor that applications have been processed.
- Reporting Engine Comprehensive suite of reports to allow multi-dimensional analysis of applications.

- HMRC Certified Processing Calendar Capabilities to define a range of payment and processing calendars to ensure compliance with HMRC guidelines.
- Valuation calendar can be used to control application lifecycle.
- Supports users in tracking the applications and certifications related to a specific contract, by the individual line items in the contract.
- Allows subcontractors to login to a Subcontractors'
  Portal to see only the projects they are working on and
  create and submit Applications for Payment.
- Sends automatic notification of the submission to the main contractor for further review.
- Calculates and tracks the number of applications that have been entered for the contract, the original amount of the contract, the amount for which the subcontractor must still apply and the amount remaining to certify.

### **Available Anytime, Anywhere**

The application is fully mobile-enabled, providing on-site employees such as Quantity Surveyors, with the ability to enter and review data through tablets and other mobile devices directly into the application.

## **About Inoapps**

Inoapps is a leading, global Oracle Platinum Partner focussed on supporting our customers to transform their businesses by providing solutions and services enabled by Oracle technology.

We are Oracle's Specialized Partner of the Year for Software as a Service Cloud Transformation - Global.

Founded in 2006, we deliver SaaS applications and enterprise-class PaaS and laaS services to engineering and construction customers of all sizes across the globe. We also provide a range of Oracle-based services from consultancy, implementation, hosting and managed services, through to enterprise change management and training, which ensure our customers get the most from their investment in Oracle Applications and Technology.

#### Contact us to find out more!

