Inoapps Rentals Cloud

Total visibility of your rental assets

Rentals-intensive industries, such as Energy and Engineering & Construction face a universal challenge when it comes to tracking the location, associated costs and status of equipment.

Managing the rental lifecycle is difficult and time-consuming. Inoapps Rentals Cloud and Oracle Cloud Enterprise Resource Planning (ERP) enable end-to-end execution of the rentals process that ensures the right equipment is at the right place, at the right time—every time.
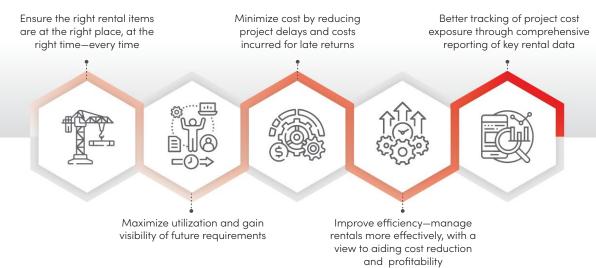
WHAT ARE THE CHALLENGES?

1 Reporting of rental data from order to invoice is often inaccurate, late and time-consuming to manage.

2 The location and status of rentals are often tracked in spreadsheets or held offline, making them difficult to track, amend, invoice and audit.

3 Businesses are fined for late, incomplete or damaged return of equipment.

4 Projects become delayed due to breakdown of the rental supply chain.

WHY INOAPPS RENTALS CLOUD?

Our Rentals Cloud solution is built on the combination of our total focus on Oracle technology and an in-depth knowledge of the challenges our customers in rentals-intensive industries face daily.

Inoapps Rentals Cloud and Oracle Cloud ERP give you instant visibility of equipment across the business. It's a holistic solution, catering for rentals to your customers, from third parties, and between business units within your organization. The solution offers simplified management of your rentals, including robust reporting, and empowers you to accurately track, plan and fulfil orders to customers, from suppliers and internally.

Ensure the right rental items are at the right place, at the right time—every time

Minimize cost by reducing project delays and costs incurred for late returns

Better tracking of project cost exposure through comprehensive reporting of key rental data

Maximize utilization and gain visibility of future requirements

Improve efficiency—manage rentals more effectively, with a view to aiding cost reduction and profitability

KEY FEATURES

Rental Management

- Caters for Internal Rentals (rental of internally owned items to other business units within a group), Supplier Rentals (rental of equipment from third party supplier organizations) and Customer Rentals (rental of internally owned equipment direct to customers)

- Integrates with Oracle Procurement, to link every rental with an associated Purchase Order, or can be fully integrated with Oracle Order Management to cater for an end-to-end lifecycle based on Sales Orders

- Enables changes to rentals due to operational activities – allows for the extension, early termination and adjustment of rentals, while ensuring that all project accounting postings are kept accurate through operational changes

- Accommodates 'multi-hire' rentals, allowing for partial returns or rental increments

- Provides for auto-extension of rentals based on business rules and classifications

- Tracks Damages associated with a rental lifecycle

- Tracks shipping and logistics dates associated with a rental

- Deep integration with the Oracle Inventory for the tracking of items, inventory locations and sub inventory

- Ability to schedule item maintenance windows

- Ability to transfer items from one rental order to another

- Allows for retroactive and future allocation of rentals

Billing

- Integrates with Oracle Financial Cloud for improved billing accuracy

- Automatic creation of Accounts Receivables (AR) Invoices, Accounts Payables (AP) Invoices and Receipts for all rentals

- Ability to cap the invoice amount based on defined criteria, allowing the user to restrict billing beyond the agreement terms

- Automation of billing allowing flexibility of frequency (for example daily, weekly or monthly billing)

- Ability to carry out adjustment of existing billing

Reporting

- Provides a responsive interactive dashboard to provide key information

- Ability to report on all current and active rentals based on a wide range of criteria

- Ability to report on actual and forecasted rental utilization

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Call +44 (0)870 112 2000 | +1 888 305 7525 or email askinoapps@inoapps.com. Find your local office at inoapps.com/contact

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